

REPORT OF SEF UTILIZATION

For the month of December 31, 2018

CITY GOVERNMENT OF BALANGA

Receipts from SEF

Surplus 2017	9,587,593.78	
Special Education Tax	57,554,725.71	
Less : Discount on SEF TAX	<u>3,966,968.45</u>	63,175,351.04
Fines & Penalties		3,716,214.67
Interest Income		<u>1,099,815.79</u>
Total Receipts		67,991,381.50

Less : Disbursements

Maintenance & Other Operating Expenses

Other Supplies Expense		302,275.00
Water Expenses		469,724.12
Electricity Expenses		8,873,459.21
Telephone Expenses- Landline		50,665.44
Internet Subscription Expenses		635,006.62
Other General Services		8,491,622.17
Other Maint. & Operating Expenses		7,471,221.82
Repair & Maint.- Furniture and Fixtures		58,457.00
Repair & Maint.- Building and Other Structure		<u>6,407,599.53</u>
Total MOOE		29,760,030.91

Capital Outlays

Other Structures		2,909,974.00
Medical Equipment		373,072.00
Office Equipment		1,106,118.00
Sports Equipment		110,000.00
Other Machinery & Equipment		136,145.00
ICT Equipment & Software		861,844.00
Furniture & Fixtures		285,895.00
Total Capital Outlays		5,783,048.00

Finance Expenses

Bank Charges		<u>231,547.74</u>
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Sub-Total 35,774,626.65

Balance 32,216,754.85

Certified Correct:

MYRNA B. ROMAN
City Accountant

Approved by:

HON. FRANCIS ANTHONY S. GARCIA
City Mayor